



RESOLUTIONS PROPOSED BY THE BOARD OF DIRECTORS OF NICOLÁS CORREA, S.A. TO BE ADOPTED BY THE ORDINARY GENERAL SHAREHOLDERS' MEETING CALLED TO BE HELD ON 28 APRIL 2021 IN FIRST CALL AND ON 29 APRIL 2021 IN SECOND CALL.

PROPOSAL OF RESOLUTIONS TO BE APPROVED BY THE GENERAL SHAREHOLDERS' MEETING.

First.-

To approve the Annual Accounts and the Management Report of the Company corresponding to the 2020 fiscal year, which is comprise of the balance sheet, the profit and loss account, the statement of cash flows, the total statement of changes in the shareholders' equity and the notes to the accounts, as well as the individual management report, all of them audited by KPMG Auditores, S.L. The individual annual accounts of the Company, which correspond to the audited accounts and which will be deposited with the Commercial Registry, have been signed by all the members of the Board of directors.

Second.-

To approve the Annual Accounts and the Management Report of the Consolidated Group formed by Nicolás Correa, S.A. and its subsidiaries relating to the 2020 fiscal year, which is comprised of the consolidated balance sheet, the profit and loss account, the statement of cash flows, the total statement of changes in the shareholders' equity and the notes to the accounts, as well as the management report of the Group, all of them audited by KPMG Auditores, S.L.

The consolidated annual accounts, which correspond to the audited accounts and which will be deposited with the Commercial Registry, have been signed by all the members of the Board of Directors.

Third.-

To approve the management of the Board of Directors, both at the Company and Group levels, for the 2020 fiscal year.

Fourth.-

To approve the proposed distribution of the Company's profit for the fiscal year closed on 31 December 2020, formulated by the Directors as follows:

	Euros
<u>Distribution basis</u>	
Profit	<u>6,316,721.76</u>
<u>Distribution</u>	
Voluntary reserves	3,860,795.37
Capitalisation reserve	397,562.31
Dividend	2,058,364.08
	<u>6,316,721.76</u>

The dividend will be paid on 11 May 2021, being paid €0.17 gross per share holding dividend rights.

The gross amount will be subject to the withholdings required by the legislation in force.

Paying agent: Caixabank.

Fifth.-

To approve the Remuneration Policy of the Board of Directors for 2021, 2022 and 2023 fiscal years.

The full text of the Policy and the justifying report issued by the Appointments and Remunerations Committee are available on the Company's website.

Sixth.-

To approve the appointment of Ernst & Young, S.L. as Auditor of the Company and its Group for 2021, 2022, and 2023 fiscal years.

Seventh.-

To authorize the Board of Directors of the Company for the acquisition of treasury shares, by sale or any other *intervivos* act directly or through companies within its consolidated group, up to a maximum number of shares which its nominal value, added to those held by the acquiring company and its subsidiaries, does not exceed five per cent of the share capital, for a period of twelve months, and for a minimum price corresponding to the nominal value of the share and a maximum of ten euros, as well as its transfer or redemption,

thus revoking, insofar as not executed, the authorization granted by the General Shareholders' Meeting held on 15 October 2020.

Eighth.-

To authorise the Board of Directors to increase the Company's share capital, one or more times, up to a maximum of half of the share capital amount and during a term of five years, within the limits and requirements established in article 297.1.b of the Spanish Companies Act, nullifying the authorisation granted by the General Shareholders' Meeting held on 15 October 2020.

Ninth.-

Consulting vote relating to the annual report on the remuneration of the Directors for the 2020 fiscal year.

The full text is available on the Company's website and on the CNMV's website.

Tenth.-

To authorise the Board of Directors to interpret, amend, supplement, execute and implement the resolutions adopted by the General Shareholders' Meeting, as well as to replace the authorities received from the General Shareholders' Meeting and to grant authorities to execute such resolutions in the corresponding public deed.